

Customer Name and ID	SUBICZA S	BC Name and Branch Name	
Center Name & ID		Group Name & ID	TN21023
Savings Account Number		Application Number	APP-0001095531
Loan Cycle		Centre Meeting Day/ Date and Frequency	Monthly

KVB JLG MEMBER LOAN SANCTION LETTER

KARUR VYSYA BANK LTD is pleased to sanction loan facility of **Rs. 36000.00** at **24.00%** interest rate at reducing balance repayable **MONTHLY** as per the repayment schedule from the date of disbursement for the purpose of **Micro Enterprises** against the application received on **11-11-2022**. The sanction letter is valid for only 15 days including the date of issue

Date : 11-11-2022

KVB Authorized Signatory

Terms & Conditions

1. Loan processing fee of **Rs. 360.00** on disbursed amount and applied GST of **Rs. 64.80** will be deducted from the disbursal amount and net amount will be credited to customer's KVB Savings Account / customer's Aadhaar seeded Bank account / customer's other Bank's Savings Account
2. The Borrower shall not use the loan amount (or any part thereof) for any purpose other than the purpose specified herein i.e. **Micro Enterprises** or for any speculative, improper or illegal or unlawful purposes/activities.
3. The Joint Liability Group and all of its members shall be jointly and severally liable for repayment of the loan and applicable interest to KARUR VYSYA BANK in installments on the due date(s) as decided by KVB Bank and for strict compliance with all of the terms and conditions.
4. The Borrower agrees and acknowledges that the Bank has appointed **NOCP-NEW OPPORTUNITY CONSULTANCY PVT LTD** as its Business Correspondent (BC) to handle and manage the loan and related transactions (execution of loan documents, disbursal of loan, collection of repayment installment etc.) with me on behalf of the Bank. The borrower hereby authorizes the Bank to furnish any kind of information about borrower to the BC. Further, borrower agrees to remit the installment and interest due to the Bank through the BC

RECEIPT

I **SUBICZA S** spouse / daughter of **SENGUTTUVAN hereby** confirm the receipt of a sum of **Rs.{{36000.00}}** as disbursement of the loan sanctioned against the applied amount. I confirm that the concerned BC official has read and translated accurately the aforesaid terms and conditions and other documents in vernacular language known to me and I have completely understood the same, and on demand, I promise to pay **Rs.36000.00** together with the interest thereon from the date hereof, at **24.00%** per cent per annum on reducing balance, payable with **MONTHLY** rests in **24** Months , as per the Repayment Schedule received by me, for the above mentioned disbursed amount.

Place:

Date:

Signature:

Member Name

REVENUE
STAMP