

**Objective:**

**Implement the penny drop process to minimize incorrect credits to customer accounts.**

**Criteria:**

**• If the match percentage is 75% or higher, we can approve the customer at the IMPS level.**

**• If the match percentage falls below 75%, we will review and correct the details as necessary.**

**Change Required:**

**Priority-Penny drop Process**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **S.No** | **Bank** | **Penny Drop** | **Priority** | **Status** | **Remarks** |
| 1 | Equitas |   | 1 | Completed in Karza | Quickly we need to move to IDFC |
| 2 | Piramal |   | 2 |    Completed in Karza | Quickly we need to move to IDFC |
| 3 | YBL |   | 3 |   |   |
| 4 | DCB |   | 4 |   |   |
| 5 | IDBI |   | 5 |   |   |
| 6 | Northern Arc |   | 6 |   |   |
| 7 | Kotak |   | 7 |   |   |
| 8 | IDFC |   | 8 |   |   |
| 9 | Axis |   | 9 |   |   |
| 10 | RBL | Completed |   | Completed in Karza | Quickly we need to move to IDFC |
| 11 | Utkarsh | NA |   |   |   |
| 12 | Fincare | NA |   |   |   |
| 13 | Shivalik | NA |   |   |   |