logo.png

**Objective:**

**Implement the penny drop process to minimize incorrect credits to customer accounts.**

**Criteria:**

**• If the match percentage is 75% or higher, we can approve the customer at the IMPS level.**

**• If the match percentage falls below 75%, we will review and correct the details as necessary.**

**Change Required:**

**Priority-Penny drop Process**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **S.No** | **Bank** | **Penny Drop** | **Priority** | **Status** | **Remarks** |
| 1 | Equitas |  | 1 | Completed in Karza | Quickly we need to move to IDFC |
| 2 | Piramal |  | 2 | Completed in Karza | Quickly we need to move to IDFC |
| 3 | YBL |  | 3 |  |  |
| 4 | DCB |  | 4 |  |  |
| 5 | IDBI |  | 5 |  |  |
| 6 | Northern Arc |  | 6 |  |  |
| 7 | Kotak |  | 7 |  |  |
| 8 | IDFC |  | 8 |  |  |
| 9 | Axis |  | 9 |  |  |
| 10 | RBL | Completed |  | Completed in Karza | Quickly we need to move to IDFC |
| 11 | Utkarsh | NA |  |  |  |
| 12 | Fincare | NA |  |  |  |
| 13 | Shivalik | NA |  |  |  |